

# Forex Growth Bot Manual

Need Help? [support@forexgrowthbot.com](mailto:support@forexgrowthbot.com)

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## Important Point:

**Please be sure to activate your copy of Forex Growth Bot, instructions can be found in the Activation Guide PDF within the ZIP file.**

Forex Growth Bot is designed for **EURUSD** on the **M15** timeframe. It can be used on other timeframes and pairs, but others have not been thoroughly tested, thus use discretion. It is recommended to use only EURUSD and M15.

If you restart MT4 while a trade is open, Forex Growth Bot may lose control over that trade once you re-open it back up, thus it may be ideal to close or monitor any open trades if this occurs (There are settings to help handle these issues, read below).

1. Meta trader 4 must be open 24 hours a day 5 days a week (we recommend using a vps).
2. Works with 4 and 5 digit brokers.

**The robot trades 3 – 10 times per week. Some days it may not trade. Please do not think it's not working.**

**Trouble with Installer:** If you have trouble using installer you can manually setup the software if you are experienced, this link can be found in member's area.

If the installer does not work, please try right clicking, then click Troubleshoot Compatibility.

**BONUS INDICATOR:** Please check Custom Indicators in the navigator after installation it will be called Forex Growth Bot as well, attach this to your chart and you will see indications. (Green = Buy) (Red = Sell).

**IMPORTANT:** After installing you must read the activation guide to activate your copy. It is locked to your PC. Thus you can use it on multiple accounts on your PC. You can purchase additional licenses to use on other computers or transfer your license from one to another.

During activation sometimes it will not activate properly due to a Windows bug in user controls. This rarely occurs, but if it happens to you here is the solution:

#### **Disable or Turn Off UAC (User Account Control) in Control Panel**

1. In Control Panel to disable UAC in Windows 7, login to the system with the administrative account, go to Start Menu -> Control Panel -> User Accounts.
2. Click on Change User Account Control settings link.
3. Slide the slider bar to the lowest value (towards Never Notify me when)
4. Click OK to make the change effective.
5. Restart the computer to turn off User Access Control.

**Activation:** If you have trouble activating your copy please e-mail us we will help resolve the issue.

#### **Installation Instructions:**

Before installing Forex Growth Bot you need to:

- 1) Sign up with a broker
- 2) Install Meta Trader 4 Platform

First you must sign up with a broker in order to use Forex Growth Bot. We highly recommend the following brokers that we have found to work best with our software.

If you are a Non-US Resident, we highly recommend:

**ThinkForex** – Sign Up through Members Area

We highly recommend ThinkForex and if you click the link above you can receive FREE VPS hosting, plus a cash bonus!

They are a great brokerage with excellent customer support.

If you are a US Resident, we highly recommend:

**AskOBid** – Sign Up through Members Area

This broker offers higher leverages and works well with Forex Growth Bot.

Once you have signed up with a broker you must download Meta Trader 4:



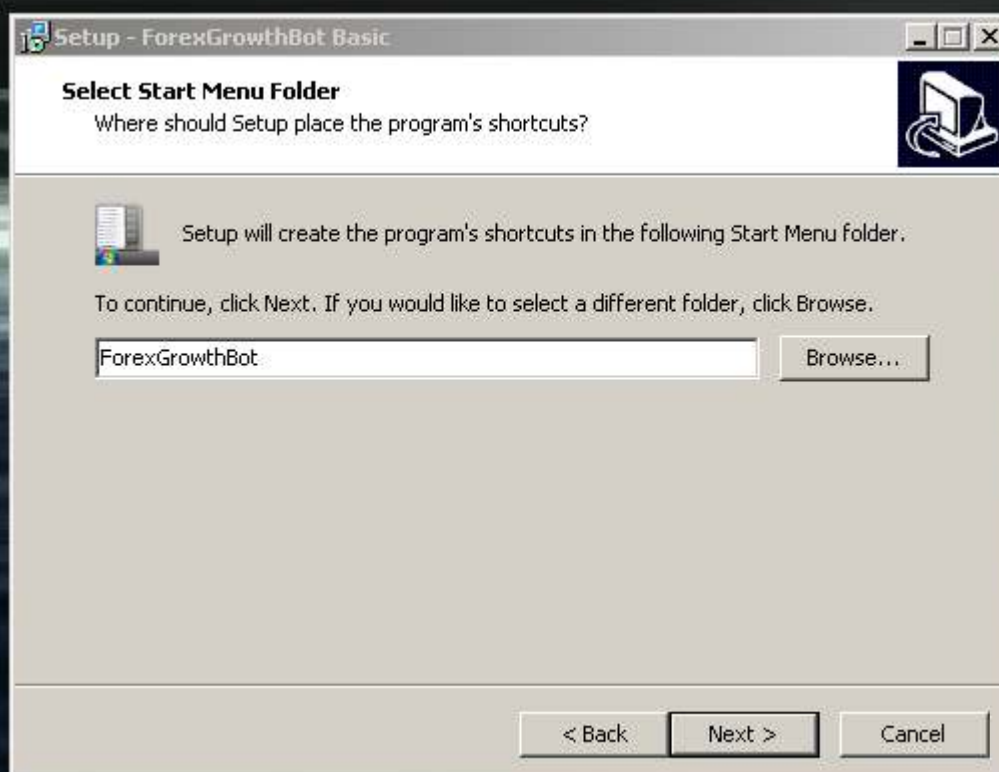
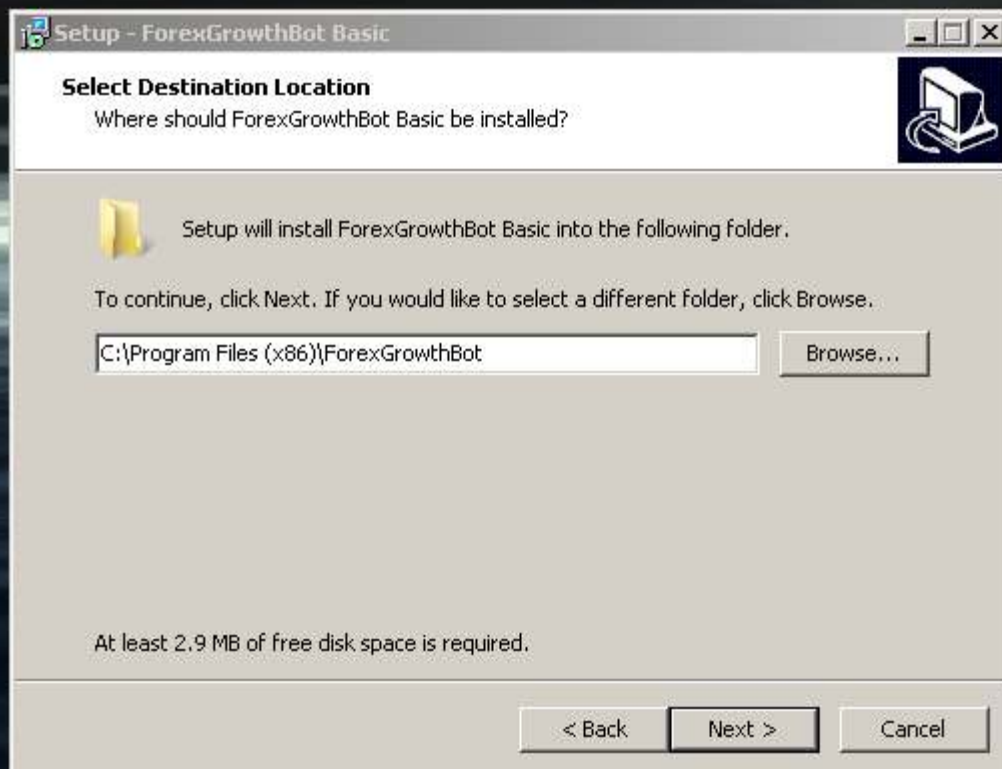
Follow the Meta trader installer instructions to install the software. Once complete you will need to run the Forex Growth Bot Installer.

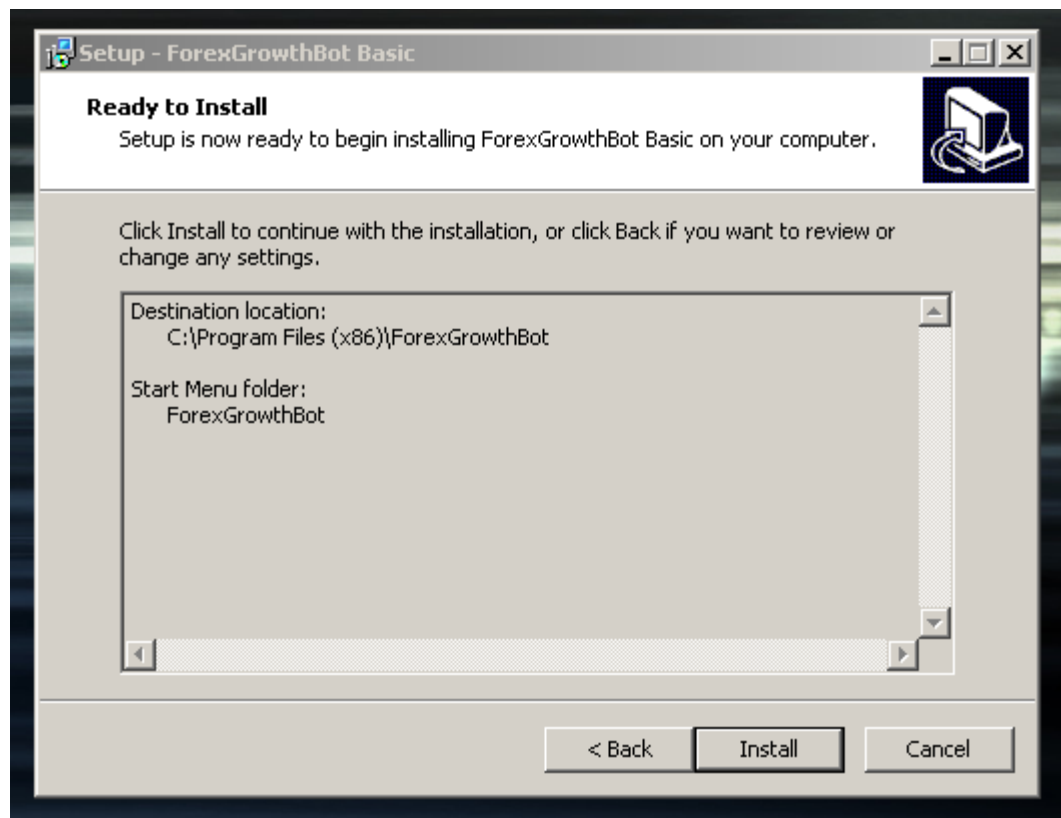
Click the installer icon from the location where you saved Forex Growth Bot.

Click Next, then Next, until you reach Finished.

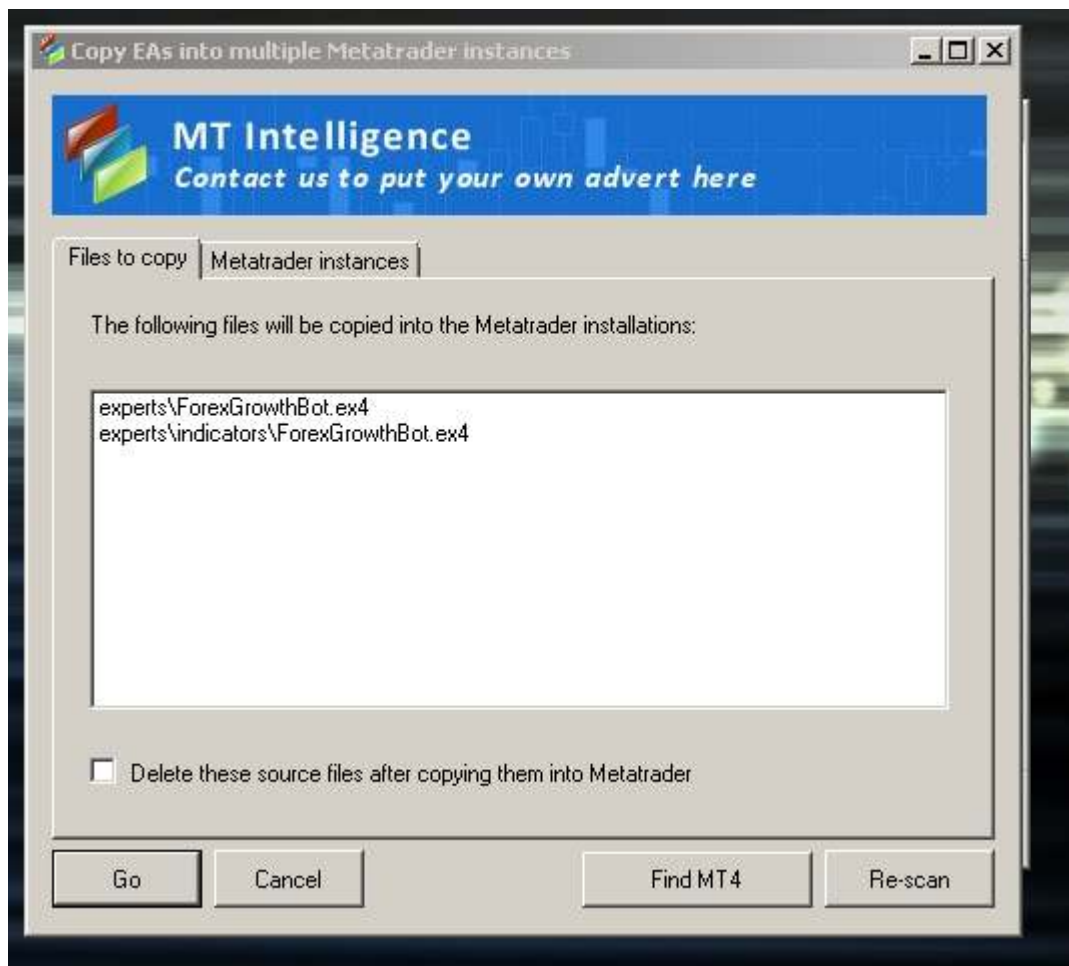






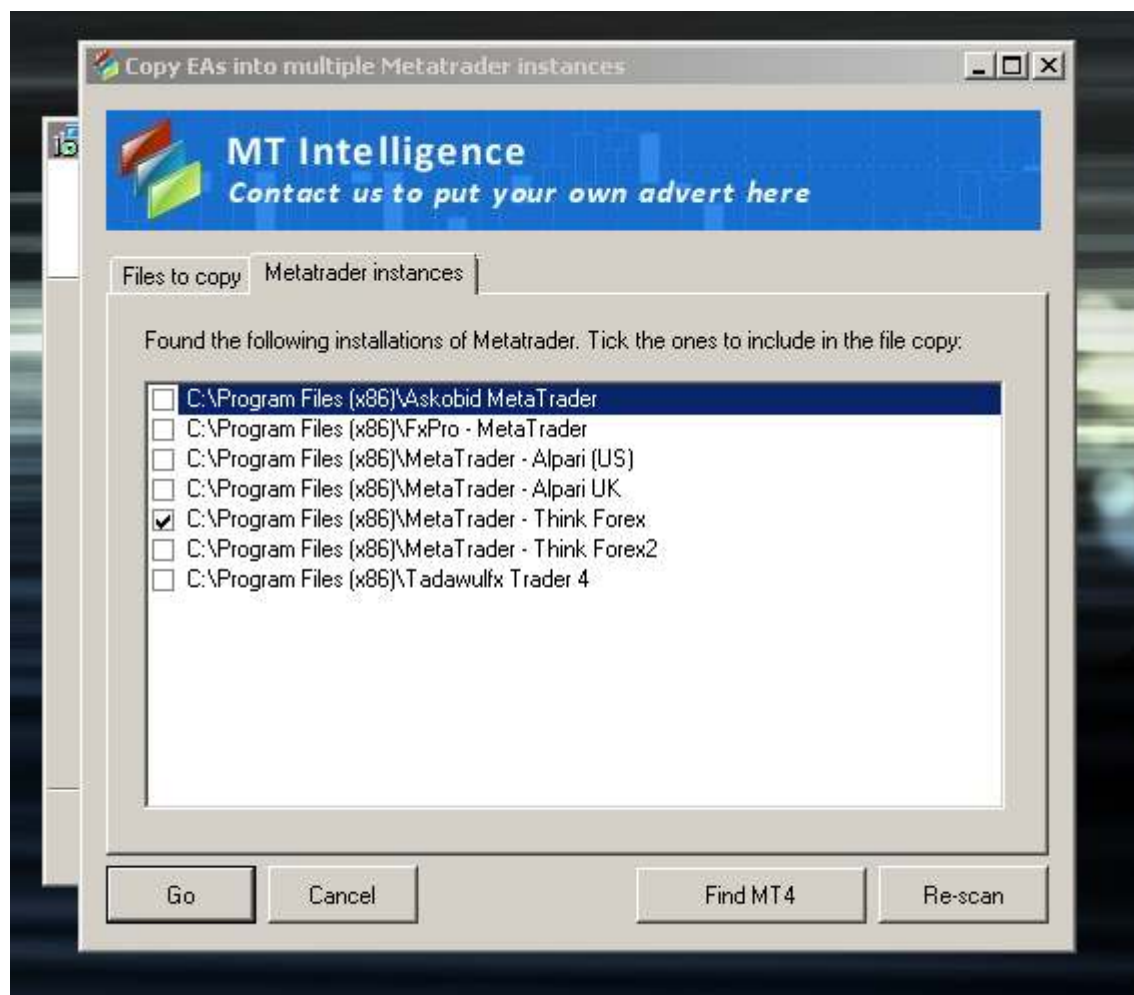


After you click Install a setup file will appear as follows:



Click Metatrader Instances and choose the version of Meta Trader you would like to install to:





Then click Go.



Next, click Yes.

Now you have installed Forex Growth Bot.

### **Setup Instructions:**

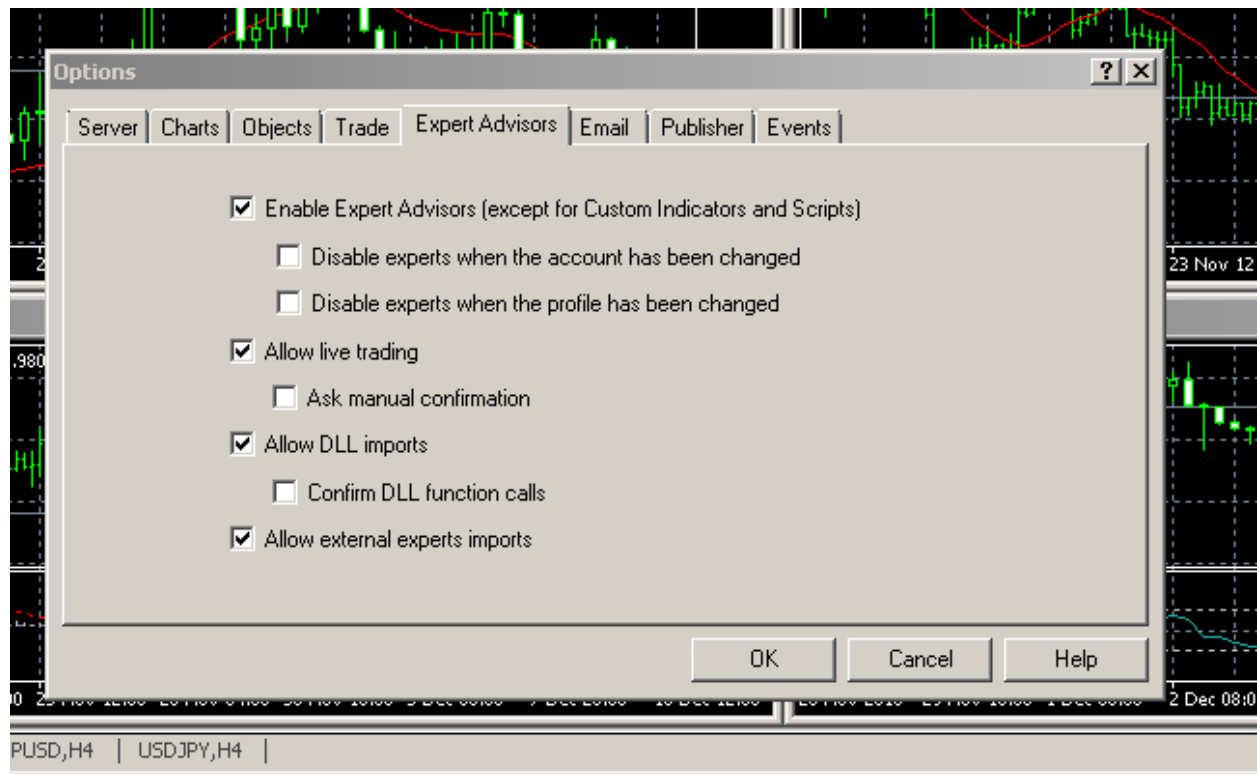
Once you have installed Forex Growth Bot, please follow these simple instructions, then you will be good to go.

Now Open Meta Trader.

Click Tools, then Click Options.



The following screen will pop up, please click the Expert Advisors tab on top. Then make sure your check marks match the following, then click OK.



On the left screen you will see the following. Click The + next to Expert Advisors.

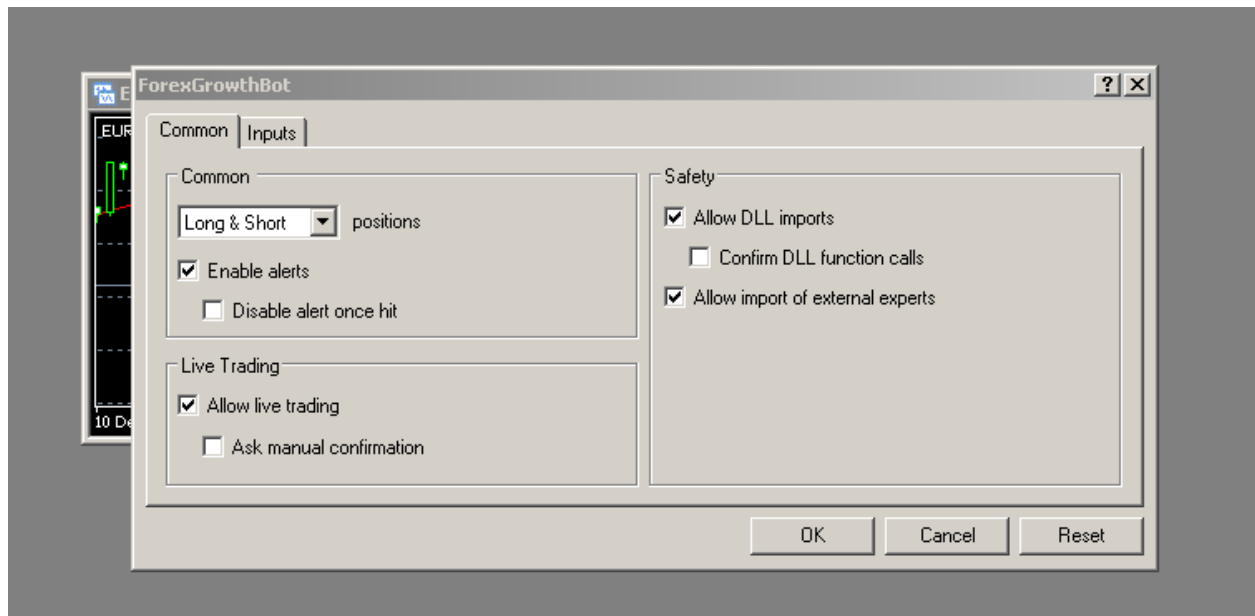


You will then see Forex Growth Bot on the left.



Next the EURUSD chart is shown. If you do not have it up, click File , then New Chart, then EURUSD. Next click on that chart, and click M15 on the top bar.

Next, drag the Forex Growth Bot name onto the EURUSD chart and a window will pop up as such:



Make sure you have the same settings as shown above, then click Inputs to change the settings of the robot itself.

Under input, generally we recommend default settings, but you must adjust Lot Size in according with the follow terms:

**\$250 or below: .01 Lots**

**\$500 or above: .03 Lots**

**\$1,000 or above: .05 Lots**

**\$2,000 or above .1 lots**

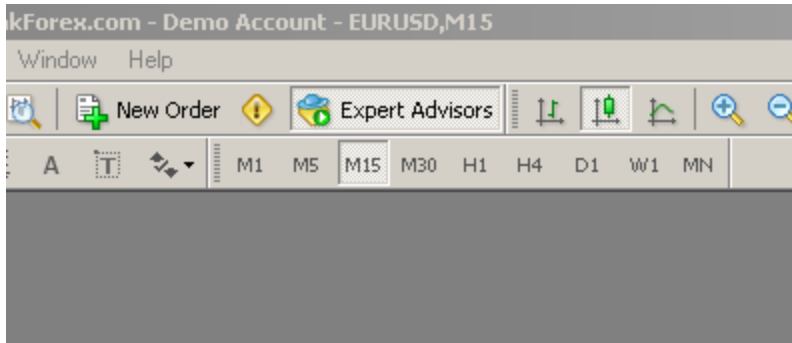
These are conservative lot sizes that keep your money managed properly with the lowest possible risk.

If you would like to increase lot sizes to attempt to increase profits, feel free to increase lots at your own risk.

Next click OK.

You are all setup!

Just make sure the Expert Advisors button is green as shown below:



Also, make sure you have a happy face as shown below:



On the bottom of your screen you can check Journal tab and expert tabs for errors. If any ever arise feel free e-mail us and we will help resolve any issues.

## Forex Growth Bot Settings:

### Forex Growth Bot parameters

**Please note:** depending on your version you may have access to certain settings here are the settings defined.

**Magic Number (All Versions)** – This is the number used to track trades by the Forex Growth Bot.

**ClosePreviousSessionOrders (All Versions)** – This option will ask you to close out trades if MT4 restarts.

0 – Will not ask to close.

1 – Asked to confirm then close.

2 – Automatically close on restart.

**Assign TP and SL (All Versions)** – Set stop loss and take profit in trades, instead of hiding. This will cause Wave Trailing and Reinvest Capital to deactivate for Power version. As they are contingent on not utilizing stop loss and take profit. This function can decrease profitable performance based on our tests.

**BotComment (Advanced & Power)** – Allows you to set the trade comments for each trade.

**FIFO (All Versions)** – If you are using a US Broker FIFO is required, please set it to true, otherwise set it to false. By default it will be false.

**Lot Size (Default is 0.1) (All Versions)** – Forex Growth Bot will use this as the Lot size for each trade. Note that Forex Growth Bot can start as many as 3-5 trades at a time.

**Fast Volatility Base (Default is 5) (All Versions)** – period in bars for Fast Volatility, this may not make sense as this is part of the strategy that remains a secret, but access to this lets you tweak the robot to test and improve performance.

**Slow Volatility Base (Default is 60) (All Versions)** - period in bars for Slow Volatility, this may not make sense as this is part of the strategy that remains a secret, but access to this lets you tweak the robot to test and improve performance.

**Volatility Factor (Default is 2.0) (All Versions)** – Fast Volatility Base to Slow Volatility Base ratio. When it is more than zero the system makes entry to a long position and if it's less than zero the system makes entry to short position. This is part of the strategy and thus may not make complete sense, but used for tweaking.

**Profit Target (Default is 0.5 or 50% from Profit Loss Volatility Base) (Advanced and Power) –**  
Value of the profit target for each trade. This is a percentage the lower the percentage, the lower the take profit.

**Stop Loss (Default is 0.2 or 20% from Profit Loss Volatility Base) (Advanced and Power) –**  
Value of the Stop Loss for each trade. The lower the stop loss percentage the lower the stop loss will be used.

**Profit Loss Volatility Base (Default is 50) (Advanced And Power Version) –** period in bars for calculation profit target & stop loss. EA calculates High and Low for Profit Loss Volatility Base with this number of bars and then use it as base for Profit Target & Stop Loss.

**Use Wave Trailing (Default is false) (Power Version) –** Wave trailing is an advanced system that trails the profit take and stop loss. Helps improve profits. Wave Trailing (Default is "40-80;40-80;40-80;40") this string defines the Wave Trailing rule. This is semicolon separated string with Wave ranges. Default Wave Trailing rule defines three 40-80% wave and last 40% trailing.

**TrailProfitRisk (All Versions) –** This is a trailing stop. If above 0, this will be the percentage of drop from the take profit. When 0 it will be off. This will adjust the stop loss to prevent losing a profitable trade.

Wave trailing and Trail Profit Risk will not work at the same time. If both wave trailing is true and trail profit risk is above 0, the robot will use wave trailing.

**Re-Invest Capital (Default is false) (Power Version) -** This will increase the lot size by .1 lots for each \$4500 profit.